

From: "Elon Musk" <erm@spacex.com>

To: "Greg Brockman" [REDACTED]

Cc: "Sam Altman" <shga@ycombinator.com>, "Ilya Sutskever" [REDACTED]

Subject: Re: proposed cap table

Date: Mon, 11 Sep 2017 22:56:26 -0000

Importance: Normal

Guys, you are pushing too hard here. I'm not ok with this.

- > On Sep 10, 2017, at 8:51 PM, Greg Brockman [REDACTED] wrote:
- >
- > Here's Ilya and my proposed cap table:
- > https://docs.google.com/spreadsheets/d/1zaEXQIqoUa_I7dfx-Omxm2cmxb0FiKNJ492YAj6dsEo/edit#gid=0
- >
- > Notes:
- >
- > - Sam and I are able to invest a lot more, and would be happy to trade
- > off founder grants for increased investment if the current setup is an
- > issue.
- > - The relative ranking of employees isn't final but is probably close
- > (and people we don't want to bring aren't listed). We were generous
- > with the amounts as they took a risk to join and have helped get us
- > this far.
- > - As a reminder, to go above \$2.5M in investment, Ilya would need to
- > take a loan from Sam/me securitized by his stock. And investment
- > dollars I generate by selling Stripe shares will be QSBS rollover
- > eligible, if we structure things appropriately — though understood it
- > may not be worth the complication.
- >
- > Please let us know what you think!
- >
- > - gdb

United States District Court Northern District of California	
A DEFENDANT A	Case No. 4:24-CV-04722-YGR
	Case Title Musk et al. v. Altman et al.
	Exhibit No. DX-0679
	Date Entered
	By: Mark Busby, Clerk Deputy Clerk